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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 20, 2016

Certified Return Receipt
7015 0640 0001 4528 8038

Western Surety Company
c/o Stacy Killibrew
Marsh USA Inc.
1225 17th Street, Suite 2100
Denver, Colorado 80202

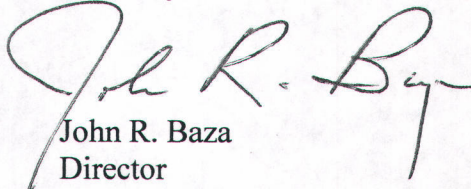
Subject: Authorization for Full Release of Reclamation Surety, Bond Number
Intrepid Potash-Moab LLC, Cane Creek Mine, M/019/0005, Grand County, Utah

Dear Ms. Killebrew:

Western Surety Company is presently holding surety bond for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Intrepid Potash-Moab LLC's Cane Creek Mine. This letter authorizes the full release of this surety. Intrepid Potash has replaced the surety with another form of surety acceptable to the Division.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,


John R. Baza
Director

JRB:mpb:pb

Enclosure: Original Surety Bond

cc: Rick York, Intrepid Potash (rick.york@intrepidpotash.com)

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